We Recommend **United Cigar Stores** Co. of America 7% Preferred Stock

Total issue \$4,527,000, with \$27,-162,000 in back of it paying 6% Rarnings approximate ten times the

To net 6.10% BAMBERGER, LOEB & CO.

AD ST., NEW YORK. 'Phone 5500-5501 Broad. Specialists in all Tobacco and Standard Oil Issues.

First Mortgage Street Railway Bond . To net 5.30%

Property established as to value and earnings. Population served 250,000. Company paying dividends on its preferred and common stocks Particulars on application

HORNBLOWER & WEEKS 42 Broadway, New York. NEWFORT PROVIDENCE HARTFORD

SOUTHERN PACIFIC CO. **NEW CONVERTIBLE** 5% BONDS & RIGHTS

ALEXANDRE & BURNET Wall St., N. Y. 'Phone Rector 8720

American Light & Traction American Public Utility Cities Service Commonwealth Power, Ry. & Light Pacific Gas & Electric United Light & Rallways Indiana Lighting 4s H. F. McCONNELL & CO. 25 Pine St. Phone 6084 John. New York.

INVESTORS. We are offering a SEASONED PUBLIC UTILITY PREFERRED STOCK to yield about 8%. Net earnings are at the rate of over 222% of Preferred Dividend re-Write us for full particulars.

Williams. Dunbar& Coleman Wall St. 'Phone 495 John. New York

STANDARD STANDARD OIL CALIFORNIA

BOUGHT. SOLD

CARL H. PFORZHEIMER Phone 4860-1-2-8-4 Broad. 26 Broad St.

Bonds for Investment Redmond & Ca. 33 Pine St., New York

Wm.A.Read&Co. Investment Bonds

W.N. COLER & Co. ESTABLISHED 1870.

Investment Bankers

45 CEDAR ST., NEW YORK CITY. New York City Bonds. All Issues. STANDARD OIL

STOCKS The latest available information regarding these securities furnished on request. Cor-respondence invited.

L.L.Winkelman & Co. 44 BROAD STREET. NEW YORK.

FINANCIAL MEETINGS. LIGGETT & MYERS TOBACCO COMPANY.
NOTICE OF ANNUAL MEETING.
The Annual Meeting of the Stockholders of Ligrett & Myers Tobacco Company, for the election of Directors for the ensuing year, and the transaction of such other business as may properly come before the meeting, will be held at the Home Office of the Company, No. 15 Exchange Place, Jersey City, N. J., at 11 o'clock A. M., on Monday, March 9th, 1914.

By H. THURSTON, Secretary.
St. Louis, Mo., February 25th, 1914.

Notice is hereby given that the Annual Meeting of the stockholders of The American Tobacco Company, and an election for Directors thereof, will be held at the office of the Company, at 110 First Street, Jersey City, N. J., at eleven o'clock in the forencon of Wednesday, March 11th, 1914.

The Preferred and Common Stock transfer books were closed from 12 o'clock neon, February 14th, 1914, and will be reopened at 10 A. M., March 16th, 1914.

JOSIAH T. WILCOX, Secretary.

BETHLEHEM STEEL CORPORATION.
Notice of Dividend on Preferred Stock.
The first instalment of 14% of the five percent, dividend which was declared upon the preferred stock of Bethlehem Steel Corporation on January 19, 1914, will be payable on April 1, 1914, to stockholders of record at 8 o'clock P. M. on March 16, 1914, The second instalment of the dividend will be payable on July 1, 1914, to stockholders of record at 8 o'clock P. M. on June 16, 1914; the third on October 1, 1914, to stockholders of record at 8 o'clock P. M. on September 15, 1914; and the fourth on January 2, 1915, to stockholders of record at 8 o'clock P. M. on December 15, 1914. Checks will be mailed.
Dated, March 2, 1914.

C. & O. FINANCING

Early Offering of \$30,000,000 Am 1/4 & Tr. 352

additional funds for improvements.

REVIEW OF THE STOCK MARKET

Dull and Uncertain Trading -Declines in an Irregular Close.

Though traffic conditions were getting back to normal after demoraliza tion by the storm, wire trouble continued, and business on the Stock Exchange yesterday was again in small volume and almost wholly professional. Less than 125,000 shares changed hands during the day. Continued selling for foreign account was, however, better absorbed, and prices at the close, while irregular, were only slightly be-

low those of Monday. Lord Grey's statement of Great Britain's waiting attitude in the Benton case in some measure relieved the tension over the Mexican situation. Early prices for American securities in London declined and stocks opened heavy and irregular here, with general small losses. As the day advanced an upward movement appeared that died away into dulness after midday. A slight recession in the afternoon ended BOSTON CRICAGO DETROIT on covering operations and prices hardened toward the close. There was little interest either in buying or selling. Ssuch standard securities as St. Paul and Louisville & Nashville were not dealt in all day.

The official return of the New Haven to the Interstate Commerce Commis sion, with decreases of \$576,000 in gross and \$352,000 in net, while unofficially published, was made the occasion of a drive that sent the stock down to the new low record of 65%, one-eighth below the previous low mark, set last December when the dividend was passed. New York Central held unchanged. Canadian Pacific was reactionary, declining 1% points on foreign weakness. A cut in the price of copper metal resulted in only fractional declines in copper stocks, trust that the reduced prices might mean better selling preventing any great recession. Though no confirmation was had of the report of the liquidation of gained 5 points and Wells-Fargo over 3 St. Paul and Missouri Pacific re uary. Tariff readjustment and labor troubles appeared in the deficit of can Woolen Company for the year ended December 31, 1913. The American Bank Note Company reflected the unfavorable year in the financial district in a decrease of over \$275,000 in profits for 1913. The M. Rumely Company, which failed to pay the \$300,000 interest on its \$10,000,000 note issue due on Monday, announced that if the notes could be extended to March 1 1918, its bankers would furnish funds to meet the company's present financial needs. The Erie's three-year 51/2 per cents were oversubscribed. Announcement of a \$30,000,000 issue of 5 per cent notes by the Chesapeake & Ohio is expected.

London lost to India and the Con tinent £600,000 South African gold. The return of the Imperial Bank of Germany showed a material loss in Nassau & Cedar Sts., New York strength since the week before. Gold chicago Philadelphia Boston London shrank over 44,000,000 marks, notes in circulation increased 219,000,000, and, with a decrease of over 131,000,000 in deposits, loans and discounts grew 141,000,000.

Despite losses in cash and surplus re serve here shown in the weekly bank markets kept money rates practically unchanged, beyond a slight increase on time loans for the shorter maturities. Since Friday the banks have lost to the Sub-Treasury \$3,410,000. Demand sterling continued its gradual advance.

MONEY AND EXCHANGE.

CALL MONEY opened at 1% per cent; highest, 2 per cent; lowest, 1% per cent; closing, 1% per cent; renewal, 1% per cent. TIME MONEY was firmer, while demand was light. Rates, 2% per cent for sixty days, 2034 per cent for ninety days, 34,634 per cent for four, five and six months.

MERCANTILE PAPER came into the market with some freedom. Rates, 4244 per cent for sixty to ninety days' indorsed bills receivable, as well as for choice four and six months' single names, and 4½ per cent for others.

CLEARING HOUSE STATEMENT— Exchanges, \$42,197,949; balances, \$26,101,667. The Sub-Trensury was a creditor to the extent of \$449,346.

SUB-TREASURY.—New York banks lost to the Sub-Treasury \$2,162,000, and lost since last Friday \$3,410,000. DOMESTIC EXCHANGE.—Boston, par; Savannah, buying 21-15e discount, selling par; San Francisco, 35e premium; Charles-ton, buying par, selling 1-15e premium;

Chicago, exchange 2% premium; San Francisco, 35c premium. BANK CLEARINGS -Boston, exchanger \$34,903,813, balances \$2,465,310.

SILVER MARKET.—Commercial price of bar silver in New York, 57%c, un-changed. Mexican silver dolars were quoted at 45c, unchanged. In London bar silver was quoted at 251-16d, unchanged. payable on July 1, 1914, to stockholders of record at 3 o'clock P. M. on June 16, 1914, the third on October 1, 1914, to stockholders of record at 3 o'clock P. M. on September 15, 1914, and the fourth on January 2, 1915, to stockholders of record at 3 o'clock P. M. on December 15, 1914. Checks will be mailed.

Dated, March 2 1914. Checks 4 1915. Check, 5815; demand, 4859. Paris check, 5815; minus 3-32; check, 404; plus 1-3

PUBLIC UTILITY SECURITIES. (Furnished by H. F. McConnell & Co., No. 25 Pine atreet.)

An early announcement is expected from the Chesapeake & Ohio Rallway or its bankers of financing to take care of two note issues maturing next June, the largest of which is \$25,000,000 and the other \$3,500,000. Indications are that the company will not sell a block of bonds, as Wall Street has believed, but that an issue of notes will be put out, instead.

It is understood that the financing will take the form of a five-year 5 per cent note issue and that the amount will be approximately \$30,000,000. This would provide for the maturing notes, as well as additional funds for improvements.

NEW YORK STOCK EXCHANGE

TUESDAY, MARCH 3, 1914. Total sales of stock Tuesday, 124,100, against 98,900 Monday, 273,400 a

wee	Total sales of stock 1 k ago and 135,400 a y nst 15,763,500 in 1913.	ear age	o. Fro	m Jan	uary 1	, 1914,	to da	te, 16,4	93,300,
Div.		Shares sold.	Quen.	High.	n Rang	e. Final.	Net chge.		Ask.
6	Adams Express	400	100	100	100	100	+5	98	2134
6	Alaska Gold Mines Amalgamated Copper		7398	74	211/2 731/2	22 73%	- 16	7354	733
-	Am. Beet Sugar	100	22%	20%	22% 2914	223% 291%	二%	221/2 291/2	90%
7	Am. Can pr	100	9236	925	924	923/2	- 1/2	92 50%	9234
7	Am. Car & Foundry . Am. Coal Products			50% 83%	50% 83%	50% 83%	- 1/8	83	84%
	Am. Cetton Oil	400	45	45 96	96	96	- 3%	9534	961
6	Am, Cotton Oil pr Am, Ice Securities	2,200	30%	30%	30	30	= 1/4	30 341/2	31%
4	Am. Locomotive			34% 68%	34% 67%	34% 67%	+ 1/8	6738	681/9
7	Am. Smelting pr	200	101%	102%	10178	102%	+1	102 82	103 84
12	Am. Smelting pr B			84 165	84 165	165	-1	162	168
1	Am. Sugar pr	- 136		113½ 120½	11314	11314	- 1/2	111114	$\frac{113 \%}{120 \%}$
20	Am. Tel & Tel	100	24814	21819	248%	248%	- 34 + 38	248 10516	249
6 7	Am. Tobacco pr. new Am. Woolen pr			105% 75%	105% 75%	105% 75%	- 5%	75	7584
12	Anaconda	400	3595	35% 96%	35% 96%	35% 96%	- 14	3514 96%	35% 96%
5	Atchison pr	400	10138	101%	101	101	= 1/s	100%	101
27	Baidwin Locomotive.	500		100%	1063	106%	+ 1/2	107	49½ 110
6	Baldwin Loco, pr Baltimore & Ohlo	700	91%	9154	911%	911/8	- 1/2	3854	9134
-5	Bethlehem Steel Bethlehem Steel pr	1,500		38% 7019	38½ 79¼	79%	+ 1/2	79	80
6	Brooklyn Rapid Tran	2.450 100	1025%	93% 28	92% 28	93 28	+ 1/2	93 2746	931/4
3	Cal. Petroleum	700	27	27	26%	26%	- 1/4	2636	27
7 10	Cal. Petroleum pr Canadian Pacific	6,700		65 20974	64 208½	64 2081/2	-1%	63% 208%	65% 208%
2	Central Leather	600	31	3114	31	311/4	+1 %	3114	311/2
7 4	Central Leather pr Chesapeake & Ohio	200 900		6334	101 63	6334	-	6314	63%
-	Chicago Gt. Western.	200	12%	12% 30%	121/ ₂ 297/ ₄	12% 29%	+ %	12 % 29 %	1274 2074
7	Chicago Gt. West. pr Chicago & N'west	142	13418	13444	1341/4	1341/8	+1%	134	135
8	Chicago & N'west. pr Chino Con. Copper	30 800	175 41%	175	4134	175	- 1/4	4176	18114
7	Cluett-Peabody pr	10	10332	10332	10312	10312	-	10274 3116	3216
_	Colo. & Southern	100 100	32 24	32 24	24 24	32 24	- 1/2	231/2 1821/2	25
6	Consolidated Gas	200 200	134	134	134	1114	- 14	1321/2	134
7	Corn Products Deere & Co. pr	100	96	96	96	96	+1	95	96%
10	Del., Lack. & West Distilling Securities	1,800	395 1934	395	1934	1934	+ 5%	395 19%	19%
	Erie	2,260	2914	2934	29)	29 45%	- 74	29 45%	291/a 45%
8	Erie 1st pr	76 416	45½ 147	45% 147%	45½ 147	147		1463	147
	General Motors	2,100	7488	7438	73 93	73 9316	-1 + ½	73 9314	93%
7	General Motors pr Goodrich, B. F	1,300 700	93 2256	93% 23%	2256	2396	+ 5%	233.76	2316
,7	Great Northern pr Gt. North. Ore subs	600 800	12714 35%	1273 ₈	127 35%	127% 36	_1	127 ¼ 35%	127% 36%
14	Guggenheim Expl	2,900	53	5434	53	54	+1	5374 5919	54 6014
5	InterMet. pr Inter. Harv. of N. J.	300 200	59% 105%	105%	59% 105%	59% 105%	-	10416	10512
5	Inter. Harv. Corp	100	10416	1041/2	104½ 36	104½ 36	- 1/2	104 36	105
4	Inter. Paper pr K. C., Ft. S. & M. pr	100	36 70	70	70	70		66	70 4
	Kansas City South	230 200	25 99	251/s 99	25 99	251s 99	-3 ^{1/2}	25 98	100
4 7	Kresge Co. pr	200	104%	105	10474	105	+ 14	104	106
10 12	Lehigh Valley Liggett & Myers	1,800	14914 22716	150 227 16	14914 22714	14916 22716 3216	+ 17	220	228
3777	Loose-Wiles Biscutt.	100	20716 3214	172	22714 3214 170	321/s 172	-13s	32½ 166	173
10	Lorillard, P	400 200	131	131	13016	1301/2	+2 - %	13014	1311/2
	Mer. Marine pr Mex. Petroleum	600	10% 66	1074	10% 66	6654	± 32	1015 6614	1116 67
	Mex. Petroleum pr	100	80	80	80 22%	80 2284	- 1/2	79 2254	80 23
40	Miami Con. Copper Mo., Kan. & Texas	400 100	925 ₈	22% 18	18	18		18	1834
-	Mo., Kan. & Tex. pr.	400	5316 24%	54 1/2 25	5314 2434	54 25	+ 14	5316 24%	541 ₂ 25
7	Missouri Pacific National Biscutt	100	13114	1311%	13138	13114	-1^{3} 8	1311 ₈ 122	133 124
7	National Biscuit pr National En. & Stp	220 25	123	12314	123	12314	+1%	1116	12
7	National Lead pr	200	10614	1061/2	10634	1061/2	+ 1/8	1061/2	1081/2
80	Nevada Con. Copper. New York Central	4.100	8954	90%	891/2	898,	-	8958	8934
6	N. Y., N. H. & H Norfolk & Western	8,300	6634 1021s	10214	10214	65% 1021%	— %	10214	1028
7	Northern Pacific	1,655	112	11216	11178	11218		112	11216
6	Pacific Mail Pennsylvania R. R	1.400	24 11114	24 11154	24 11154	24 1115	- 1/2	11132	11134
8	People's Gas & Coke.	100	122 2134	122 2114	122 2074	122 20%	- 1/8	12134	122
5	Pittsburg Coal pr	100	90%	9034	903	90%	- 14	9014	91
3	Pressed Steel Car Pullman Palace Car.	100	42% 154%	42% 154%	42% 154%	42% 154%	- 1/2	421/4 1541/4	155
8 2	Railway Steel Spring	500	29	29	2815 20	2815	-11/4	28	29
15 8	Ray Con. Copper	700 10,700	20 164%	2014 10516	20 16434	20 165	- 15 + 16	20 165	2616 166
4	Reading 2d pr	100 100	90	90 25	90 25	90 25		90 25	91 251 ₂
-	Republic Iron & Steel Rock Island	600	53/4	55.84	51.5	5%	+ 5%	516	5%
	Rock Island pr	500 200	81% 131%	8.56	835 1335	1314	+ 6%	81/2 131/2	14%
4	Seaboard A. L. pr	400	5336	1812 5414	5376	5438	- 98	54	541/2
6	St. L. & S. F. 2d pr Southern Pacific	3,000	94	94 1/8	$93\frac{1}{2}$	93%	+ 58	93%	9374 2512
-	Southern Railway	100	2584	25% 82%	25%	2584 8214	+ %	25% 82%	2514 8316
5	Southern Railway pr. Studebaker	100	8214 2314	2314	821/ ₂ 231/ ₂	2314	- 7/8	23	24
77	Studebaker pr Tennessee Copper	200 700	80 351%	80% 35%	80 35	8014 35%	_	80% 35%	81 35%
12 7	Texas Company	5,100	148	149%	148	148%	+ %	148%	149
	Third Ave. Railway Union Bag & P. pr	500 100	43%	81	4314	43½ 31		43% 29%	441/4 32
	Union Pacific	7,750 260	158%	15914	158%	158%	- % + ½	158%	158% 84%
4	Union Pacific pr U. S. Cast Iron P. pr.	10	47	17	47	47	72	40	48
	U. S. Express U. S. Rubber	980 1.500	71 5916	6014	7016 5016	5934	+ 1/4	70 585 ₈	71 5874
8	U. S. Rubber 1st pr.	900	101 % 64%	10116	101 % 64 %	10114		1011 ₆ 641 ₄	10154 6484
5 7	U. S. Steel pr	14,100	110 %	11056	11014	1101	= 1%	1101	11034

10	Western Maryland	100	31
3	Western Union Tel	350	63
4	Westinghouse Mfg	100	71
-			-
_			
AV	ERAGE OF THE TRIBUS		ST
	OF FIFTEEN RAILS		
Ma	rch 3. yesterday's close	121.	827
Ma	reh 2	122.	383
Fet	ruary 24, one week ago	123.	210
One	month ago	126.	191
One	year ago	128.	100
Hig	b, year to date	126.	191
Lov	v. year to date	119.	743
Hig	h for February	126.	191
Lov	v for February	122.	158
Hig	th for January	126.	7.40
Los	v for January		14.5
Hig	h for December	120.	567
Lo	v for December	117.	200
Hig	th for November		905
	v for November		
AV	ERAGE OF THE TRIBUN	E'S LI	ST
	OF TWELVE INDUSTRI		access of
Ma	rch 3, yesterday's close	79.	533
Mai	rch 2	79.	483
	ruary 24, one week ago		
One	mouth ago	81.	864

Utah Copper

Low for November72.
High for November
Low for December
High for December
Low for January
High for January
Low for February
High for February
Low, year to date
High, year to date
One mouth ago
February 24, one week ago 79.
March 279.
March 3, yesterday's close 79.
OF TWELVE INDUSTRIALS.
AVERAGE OF THE TRIBUNE'S LI
1.04 101 2104 11100

TOBACCO STOCKS. (Quotations furnished by L. 1, Winkelman & Co., No. 41 Broad street.)

350 63%

PRICES UNCERTAIN IN LONDON CLOSE

Mexican Question Has Depressing Influence-Consols Decline -Rentes Advance.

London, March 3 .- Money was plentiful here to-day, but discounts were firmer, as the Continent bought the bulk of the \$3,-000,000 gold available.

The continued liquidation to meet calls for new issues made British securities weak on the Stock Exchange, consols falling another quarter. Paris sold gold mines and Rio Tintos issues. Tension over the Mexican question caused further losses in Mexican and American stocks. Brazilians were flat. The market closed rather uncertain, as Sir Edward Grey's statement on the Mexican situation was not available during business hours. There was little movement in American

securities. After early irregularity prices hardened and closed rather undecided. Money loaned at 1% to 2 per cent. Consols sold ex dividend and closed 14

lower at 74 15-16 for money and 75% for Gold premium at Madrid was 5.20, against 6.05 yesterday; at Lisbon, 17, un-

Paris. March 3 .- Trading was inactive on the Bourse to-day. The private rate of discount held at 2% per cent.

Three per cent rentes closed 1714 centimes higher, at \$8 francs 71/2 centimes. Exchange on London, 25 francs 2014 centimes, unchanged.

Berlin, March 3.—The tone of the Boerse was weak to-day. The private rate of discount was 3 per cent. Exchange on London, 20 marks 43½ pfennigs, down 14

LONDON CLOSING PRICES.

London	Now Yo	rk.	
close.	equiva	-	
March 3.	lent/	March 2	Chg
*Consols money 7444		-	
*Cousels account 78%	-	-	-
Amalgamated 75%	7094	7874	-
Atchison 29%	965w	97	- 1
Balt, & Oblo 24	2016	910%	
Canadian Pacific.215%	2001	210%	-1
Ches. & Ohio 65	6010	63%	-
Chicago Gt. W 13	11184	-	
C., M. & St. P., 10314	10214	102	4-1
Denver 13%	1118	-	0.011
Erle 20%	11970	29%	1
Erie Ist pref 46%	4556	4%	1
Illinois Central113	1.097a	-	
Louis & Nash140	126'a	136	+ !
Mo., Kan, & Tex. 18%	1776	15	-
N. Y. Central 92%	53%	8984	
Norfolk & West 195	102	100%	1
Ontario & West., 2819	37%	3000	-
Pennsylvania 57%	11174	11115	
Reading 81%	16454	16176	-
Southern Railway 26	25%		-
Southern Pacific. 26%	2054	9316	+;
Union Pacific 168%	156%	150	-
U. S. Steel 66	6114	64%	-
Wabash 215	234		-
*Ex dividend.			
200			

INACTIVE STOCKS.

The following table gives the closing bid and asked prices for stocks which are listed but which were not dealt in on the Stock Exchange Tuesday:

the Stock Exchange Tuesday:

Bid. Ask.

Allis-Chal. 13's 13's Lorill. F. pf. 112's 117's do pref. 45' 45's Lou & Nash. 153's 135's do pref. 45' 45's Lou & Nash. 153's 135's do pref. 45' 45's Lou & Nash. 153's 135's do pref. 45' 45's Lou & Nash. 153's 135's do pref. 45' 45's Lou & Nash. 153's 135's do pref. 45' 45's Lou & Nash. 153's 135's do pref. 45' 45's Lou & Nash. 153's 135's do pref. 45' 45's Lou & Nash. 153's 135's do pref. 45' 45's Lou & Nash. 153's 135's do pref. 45' 45's Lou & Nash. 153's 135's do pref. 45' 45's Lou & Nash. 153's 135's do pref. 45' 45's Lou & Nash. 153's 135's do pref. 41's Mar. 25' 5' do pref. 41's 13's Minn & 9t L. 12' 15' do pref. 61's 2' do pref. 41's 3' do pref. 51's 7' do pref. 21's Mar. 25' 5' do pref. 41's 13's do pref. 51's 7' do pref. 21's 21's Nat & Status 15' 15' do 41's Cal & Artz div 35's 95's 4's 2' do pref. 21's 21's Nat & East. 45's 16' do conv 4s 1960' 3' 7' 7' 7' 7' Am Mail. 7' 9' do pref. 41's 15' do 2' pref. 11's 15' do 2' pref 6 do guaranteed 3\(\) \(91\) \(101\) | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5

Executor

Chartered 1822

The Farmers' Loan and Trust Company

Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue New York.

LONDON, 15 Cockspur St., S. W.; 26 Old Broad Street, E. C. PARIS, 41 Boulevard Haussmann BERLIN, 56 Unter den Linden, N. W. 7

Travelers' Letters of Credit. Foreign Exchange.

Administrator

Guardian

Trustee

☐ Metropolitan ☐ Trust Company of the City of New York 49 WALL STREET

Accounts of Banks, Corporations, Estates, Firms, Trustees and individuals received, on which interest at current rates will be allowed.

Issues Letters of Credit and Drafts. available in all parts of the world. Designated Depositary for Court & Trust Funds

Acts as Executor, Trustee, Administrator, Guardian and Agent.

BOND SALES ON THE STOCK EXCHANGE

TUESDAY, MARCH 3, 1914.

Trading in bonds on the New York Stock Exchange Tuesday amounted to \$2.614,000, against \$1,691,000 on Monday, \$2,586,000 a week ago and \$2,164,000 a year ago. For the year to date (1914) sales aggregated \$163,917,000, against \$107,069,000 in 1913.

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HILL ELECTED G. N. HEAD Will Remain Chairman of Directors, ex Officio.

St. Paul, March 3.-Louis W. Hill, chairman of the board of directors of the Great Northern Railway, was elected president of the company at a special meeting of the board of directors held this afternoon. He will retain the title of chairman of the board ex officio. The resignation of Carl R. Gray, who

has accepted the presidency of the Western Maryland, was accepted by the board, Mr. Gray will become active head of the Western Maryland on March 15.

Railroad Earnings. The following railroad reports for Janu-

ary were made public yesterday: St. Paul Statem, gross, \$6,977,310; decrease, \$371,085; net income, \$2,232,293; increase, \$147,581.

Missouri Facino, gross, \$4,874,821; decrease, \$200,877; net, \$1,217,824; increase, \$4,922.

New York, Ontario & Western, gross, \$641,707; decrease, \$57,418; net, \$58,089; decrease, \$59,952.

AMERICAN BANK NOTE COMPANY. 70-72 Broad St., New York, March 2nd, 1914 At the Annual Effection of this Company held March 3rd, the following gentlemen wer elected Directors for the ensuing year.

held March and, the following general elected Directors for the ensuing year p. C. Lounsbury, E. C. Converie, James B. Ford Charles A. Moure, Warren L. Green, Wm. Nelson Cronwell, J. R. De Lamer, F. S. Smithers, John Mason Little, Andrew V. Stout, Wallace Neeblit, Aired Jaretzki, W. Murray Crane, Ambrose Moneil, D. E. Woodhull, Wm. E. Corey, Chas. H. Sabin, At the subsequent meeting of the Scard of Directors the following Officers were elected: President. Warren L. Green President. D. E. Woodhull A. Claxton Cary (Manufacturing) Vice Presidents. J. Claudet (Sales)

Vice Presidents. J. Claudet (Sales)
H. Victor Keane (Western)
Jose A. Machado (Canadian)
Treasurer. Geo. H. Danforth

Asst. Treasurers Albert L. Albert L. GEO. H. DANFORTH, Secretary

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Offers should be sealed and endorse 1897.

"Offers for the sale of Jefferson & Clearfield 1897.

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American Telephone & Telegraph Co.

Convertible Four Per Cent Gold Bonds their terms on March 1, 1914, at the office or agency of the Company in New York of Bankers Trust Company, 16 Wall Street.

American Telephone & Telegraph Ca Convertible 415 Per Cent Gold Bonds Coupons from these bonds, payable by or agency of the Company in New York of in Boston, will be paid in New York by the

NOTICE

G. D. MILNE, Treasurer,

Bankers Trust Company, 16 Wall Street.

Notice is hereby given that certificate No. A4804, issued to Mrs. Annie R. Howard by The Pittsburgh, Cincinnati, Chicago & Louis Rallway Company, for ten shares of the capital stock dated January 27, 1910, has been lost or destroyed and that she has made day application for a new certificate in lieu of it. Washington, D. C., February 19th, 1914.